

BYLAW NO. 1548-23
OF THE
TOWN OF BONNYVILLE

BEING A BYLAW OF THE TOWN OF BONNYVILLE, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BONNYVILLE FOR THE 2023 TAXATION YEAR.

WHEREAS, the Town of Bonnyville has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council Meeting held on April 25, 2023; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Bonnyville for 2023 total \$30,407,613; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$22,131,015 and the balance of \$8,276,598 is to be raised by general municipal taxation; and

WHEREAS the requisitions including any under or over levy are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$1,276,102
Non-residential	\$1,258,665
Machinery and Equipment (M&E)	0
Opted Out School Boards	
Residential/Farmland	\$ 182,685
Non-residential	\$ 131,002
M & E	0
Senior Foundation	\$ 94,571;
Designated Industrial Property	\$ 1,036; and

WHEREAS, Council for the Town of Bonnyville is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and



WHEREAS, the assessed value of all taxable property in the Town of Bonnyville as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 556,870,710
Multi Family Residential	\$ 29,849,300
Non-residential	\$ 349,707,550
Total	\$ 936,427,560

NOW THEREFORE UNDER THE AUTHORITY OF THE MUNICIPAL GOVERNMENT ACT, COUNCIL FOR THE TOWN OF BONNYVILLE, IN THE PROVINCE OF ALBERTA, ENACTS AS FOLLOWS:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Bonnyville:

	Tax Levy	Assessment	Tax Rate
General Municipal:			
Residential/Farmland	4,084,646	556,870,710	7.3350
Multi Family Residential	194,892	29,849,300	6.5292
Non-residential/M&E	3,997,060	349,707,550	11.4388
TOTAL	8,276,598	936,427,560	
ASFF:			
Residential/Farmland	1,276,102	513,244,590	2.4863
Non-residential	1,258,665	313,702,572	4.0123
TOTAL	2,534,767	826,947,162	
Opted Out School Boards:			
Residential/Farmland	182,685	73,475,420	2.4863
Non-residential	131,002	32,650,168	4.0123
TOTAL	313,687	106,125,588	
Senior Foundation	94,571	933,311,630	0.10133
Designated Industrial Prop	1,036	13,890,780	0.0746

2. A supplemental tax will be levied on new development completed on or before December 31, 2023 at the applicable tax rate as identified in Item 1.

3. Mobile homes located in a Mobile Home Park will be levied at the Residential Tax Rate prorated to the portion of the year the mobile home is situated in the Mobile Home Park.
4. That this bylaw shall take effect on the date of the third and final reading.

INTRODUCED AND GIVEN FIRST READING this 9th day of May A.D., 2023.



Mayor



Chief Administrative Officer

GIVEN SECOND READING this 9th day of May A.D., 2023.




Mayor



Chief Administrative Officer

UPON UNANIMOUS CONSENT, TO PROCEED TO THIRD AND FINAL READING
this 9th day of May A.D., 2023.




Mayor



Chief Administrative Officer

GIVEN THIRD AND FINAL READING this 9th day of May A.D., 2023.



Mayor



Chief Administrative Officer